QurHealth to raise \$ 30 million to meet growth needs

January 6, 2022 < https://deccan.news/qurhealth-to-raise-30-million-to-meet-growth-needs/>

Hyderabad: QurHealth, a healthcare data intelligence and management company, focuses on solving real-world challenges across the healthcare spectrum, and creating provider-centric patient engagement solutions. The company wants to raise \$ 30 million (more than Rs 220 crore) to meet its expansion needs, both from US and Indian investors.

The platform, launched in December 2020, also informs patients about the diseases and helps them keep track of their health with real-time data management. It saved more than 600 lives in the peak Covid months during the second wave. QurHealth also introduced QurOne, a patient care concierge program.

QurHealth has entered into multi-year contracts with more than 175 hospitals and more than 2,000 physicians serving more than 3,000,000 patients in its first 12 months of business growth. It operates in Hyderabad, Bengaluru, Mysuru, Visakhapatnam, Delhi-NCR, Chennai and Coimbatore. The company has product teams in India and the USA.

Ravi Kunduru, founder and CEO, QurHealth, said in an exclusive interview with Telangana Today: "We focus on conversation analysis, based on real-time data and evidence. Our architecture enables a patient to securely access all providers, including therapists, pharmacists, laboratory specialists, secondary care providers, etc. In the next 1-2 years, we want to be known as a patient care concierge provider and cater to at least 30 percent of the rural population, both in India and the USA.

Also read: SBI lowers interest rate on home loan to 6.70% < https://deccan.news/sbi-lowers-interest-rate-on-home-loan-to-6-70/>

Over the next five years, the company aims to serve 100 million patients, create one million providers and healthcare professionals, and one lakh QurPlans. QurHealth also plans to join 10,000 hospitals, work with 1,000 payers and 100 patents, and develop an IP portfolio.

He added: "Most patients using the platform today are in urban and level 2 cities. We will soon be penetrating level 3 cities. Among Indian cities, Hyderabad is our second major market. We have a team of 20 people in the city and among other major categories, elderly care is a key segment."

KI assistant

QurHealth offers IT healthcare solutions to a variety of stakeholders, including healthcare providers, payers, patients and researchers. In 2020, a watershed year, the company launched Sheela, India's first personalized multilingual AI health assistant for conversation to help people

track their activities with their smartphones and Alexa. Sheela can also help a patient ask medically certified questions (compiled by medical experts) to a doctor related to 30 illnesses / specialties.

Also read: NCLT upholds Doha Bank's plea to recover fees < https://deccan.news/nclt-upholds-doha-banks-plea-to-recover-fees/>

The company has created a multilingual platform that will enable the user to speak in the native language, whether it is the patient or the caregiver. In India one can speak in 10 languages including Telugu, in addition to English, and outside India one can speak in French or Spanish.

Transformation model

"We want to reverse the existing healthcare model where patients reach out to a healthcare provider. "QurHealth wants to cause disruption where a doctor, hospital or a care coordinator will reach out to the patient or family to warn / predict a co-morbidity condition," he added.

The platform will enable each patient to have a personal care provider that provides real-time medical support and remotely monitor health status, proactively saving lives. The company's solutions are backed by artificial intelligence, data engineering and predictive analytics, to deliver personalized care.

He said: "Among the 30 specialties, conditions such as diabetes, women's health, oncology, dental care and mental health are the top five categories that patients have used the platform to date."

QurHealth also emphasizes making the platform parent-friendly, making it easy to use with the help of its AI assistant, which can be connected to a TV without the use of a smartphone. The bed monitoring / interaction system aids easy interaction, which is also integrated with a pill reminder for medication adherence, made possible by a partner.

<u>Also read: Hyderabad Residential Market Remains Alive</u> < https://deccan.news/hyderabad-residential-market-remains-alive/>

The system will also work in offline mode so there is no electricity dependence. This feature will be available from September 2022, Kunduru informed.

Source: Telangana Today

Privacy Policy < https://deccan.news/privacy-policy/> Contact < https://deccan.news/contact/>

© 2022 Deccan News < https://deccan.news/>